

MANAGEMENT REPRESENTATION LETTER

Adams and Johnson Ltd.
9496 Stonehaven Avenue, Suite 110, Santiago, Chile

Date: May 30, 2026

To: Independent Auditors

We are providing this letter in connection with your audit of the financial statements of Adams and Johnson Ltd. (the 'Company') for the year ended December 31, 2025. Your audit was undertaken to express an opinion on whether those statements are fairly presented, in all material respects, in accordance with U.S. GAAP. We represent the following:

- (1) The financial statements are fairly presented in conformity with U.S. GAAP and contain all disclosures necessary for fair presentation.
- (2) We have provided you with all financial records and related data, including the full journal voucher listing, trial balances, and supporting documents.
- (3) Revenue is recognized in accordance with ASC 606 on transfer of control; revenue decreased 7.8% versus the prior year, principally from new regional markets and the full-year effect of prior-year contracts.
- (4) All transactions are recorded in the accounting records, and no material transactions have been omitted.
- (5) Accounts receivable are net of an allowance for doubtful accounts that we believe is adequate, and inventories are stated at the lower of cost or net realizable value.
- (6) Fixed assets are depreciated straight-line over their useful lives, and recorded depreciation is appropriate.
- (7) The note payable is recorded at outstanding principal as of December 31, 2025, with interest accrued and paid under the loan agreement.
- (8) We are responsible for the internal controls that prevent and detect fraud and have no knowledge of fraud involving management or those with significant control roles.
- (9) We have disclosed all known or suspected non-compliance with laws and regulations, and all related-party relationships and transactions have been accounted for and disclosed.
- (10) No subsequent events have occurred that would require adjustment to, or disclosure in, the financial statements.

We understand your audit was conducted under generally accepted auditing standards to obtain reasonable rather than absolute assurance regarding material misstatement.

Yara Najjar, Chief Executive Officer

Dalia Campbell, Chief Financial Officer